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INDIAN SCHOOL MUSCAT FIRST PERIODIC TEST

BUSINESS STUDIES

CLASS: XI

Sub. Code: 054

Time Allotted: 50 mts.

05.12.2018

Max. Marks: 20

GENERAL INSTRUCTIONS:

1. All questions are compulsory.
2. Answer to questions carrying 1 mark may be from one word to one sentence
3. Answer to questions carrying 3 marks may be from 50-75 words
4. Answer to questions carrying 4-5 marks may be about 150 words
5. Answer to questions carrying 6 marks may be about 200 words.

1. Give the meaning of outsourcing. 1
2. What do you mean by GDR as an international source of raising funds for a company? 1
3. 'Business ethics highlighted social values and society's concerns in relation to business and forced the corporates in that country to abstain from policies and practices which are against consumers and environmental protection'. Discuss any three elements of business ethics. 3
4. 'There is a group discussion taking place in class XI regarding social responsibility of business. Ravi feels that a business should be socially responsible towards the society in which it exists while Sunil is against it as the basic objective of business is to earn profits'. Give your opinion and explain any four points in support of your opinion. 4
5. Discuss the need for outsourcing services. 5
6. 'Success Ltd. an IT giant company registered in India wants to increase its capital resources for a period of less than 3 years to meet its short and medium term needs'. State any one source that should be used by the company to meet its requirement. Explain any 2 advantages and limitations each of that source. 6

End of the Question Paper